David Meltzer's tips for making successful decisions



Speaker and entrepreneur **David Meltzer** shared tips for making successful personal and business **decisions**.

Meltzer is the co-founder of **Sports1Marketing**, a global entertainment agency, and was one of the **speakers** at the **INCmty 2020** entrepreneurship festival.

During his virtual talk, Meltzer shared **advice** from his experience and personal life for making **successful decisions**.

"The ideas that I share are **ways** of making **good decisions**. It's very important not only in life, but also in business," said Meltzer.



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Use these 4 values as a guide

David mentions that there are four values which can help people to make better decisions: gratitude, empathy and forgiveness, responsibility, and effective communication.

"Gratitude is the only thing that can provide you with perspective. It shows you the best route to your destination, and as a result of that you can learn to love what you do," he said.

He also confirmed that a grateful company will not only be in a **good situation right now** but will also have a **bright future**.

The second value is that of **empathy and forgiveness**, which the expert says are important so as to allow you to **make mistakes** as an entrepreneur or innovator, and to be able to **forgive yourself** and others.

"If you cannot forgive yourself, you cannot forgive others. **You can't share something that you don't have**," Meltzer said.

https://twitter.com/davidmeltzer/status/1324372206118346752

The third value that the expert shared is **responsibility**. However, he mentioned that it is not just a case of only accepting what happens but also **taking control** of your own **life**.

"It's about asking yourself what **you did** to cause a **problem** for yourself and what you should **learn** from that. Always learn **lessons** from the things that enter your life," added Meltzer.

The fourth value is that of **effective communication**, which Meltzer divides in two different ways.

One is "upwards": what **inspires** you, it could be God, Jesus, or some other **belief** and the other way is "towards others", how you **empower** and **inspire** other people, he said.

Make decisions using these 5 criteria

Meltzer mentioned five **criteria** for making **successful decisions** in both business and personal situations:

- Credibility

According to Meltzer, credibility is one of the most **important** criteria, as it determines whether or not people are able to **trust** you.

"People focus on **finding** out the **truth** of what you are saying. It is the most important part of making effective decisions.

"First, you have to **believe** in **yourself**, in what you say, and in what you practice, before other people can begin to believe as well, especially in times of change like the one we're living through right now," said Meltzer.

- Emotional attachment

David said that you have to understand the **emotional reasons** why your clients, or potential clients, are **interested** in your **service**, **product**, or **business**.

"We need to find that **emotional connection** so that we can facilitate the development of **credibility**," the speaker said.

- Quantify people's reasons for purchasing something

Meltzer mentioned that it is also important to know the **reasons** why people **pay** for a **service** or a purchase a **product**.

"People usually do this by thinking about money. We live in a world where people have expenses: mortgages, vacations, and other things.

"People make the **decision** to give you their money hoping to earn more **profit** than the value of their initial investment," he said.

However, he pointed out that it is important to **know** the **exact reasons**, to ask potential customers for those reasons, and **not to assume** that you already know these reasons.

- Impact

Another tip is to think about the **impact** that your business will have on both the **lives** of **customers** and **employees**, as well as on the **entire planet**.

"Saving the planet, saving sources of water, supporting sustainability. We have to **quantify** the **impact** that we will have," said Meltzer.

- Understand your abilities

"We need to understand our abilities," says the expert.

These abilities, he mentions, are a **set** of **3 things**: the **skills** you have, the **knowledge** you have, and **people** that you can **trust**.

"You have to have an **inventory** of the **skills** that you have. Not only that, but you have to see how they align with the decision you are trying to make," he said.

Similarly, he mentioned that you must **understand** the things that you **do know** and those **you don't know**.

To this end, Meltzer invites you to **humbly** accept when you don't know something and then seek help.

In the same way, he mentioned that it is important to **know** who to **ask for help**, to surround yourself with people who can help you or who can **send you** to **someone else**.

https://www.instagram.com/p/CHItewyFuk9/

Money doesn't buy happiness

Alongside the advice he gave during the virtual talk, **Meltzer** also discussed the personal situations that taught him about some of the advice he shared.

"When I was a **child**, we didn't have any money. I had only one **goal**: to buy a **house** for my **mother**. I thought that **money bought happiness** and I was going to buy it for my mother and I," he said.

Even though he tried his hand at **college football**, started a **medicine** degree, and finished a **law** degree, Meltzer says he went through some **difficult times**.

"I was a *millionaire*. I bought a house for mom. I had a mansion at only **24 years old**. I was a **hero** to my **family** and **friends**, and at **work**.

"But when I came home and went to bed, I realized I wasn't happy," Meltzer recalled.

David continued his professional career by working for **Leigh Steinberg's sports agency**, one of the best-known agencies in the world.

After experiencing **difficult times** where he felt **stressed** and **sad**, he decided that he would begin to live according to a **different mentality**: **making his own decisions** and living by his **own values.**

He is currently a **speaker**, **entrepreneur**, and the **co-founder** of the **Sports1Marketing** marketing agency.

He is also known for his business and philanthropic work around the world.

https://www.instagram.com/p/CE9-pxBI_MU/

Meltzer mentions during an interview that now his **search** for both **success and money** is not like that when he wanted to buy happiness.

Now he says that **what he wants to do** is to **show others** the way and give people the **tools** to be able to achieve their goals, and **enjoy** the **process** of doing so.

"Money does not buy happiness, but it does allow you to buy things. If you buy the right things, you can be happy," concluded Meltzer.

8th INCmty festival

INCmty's guiding concept is **'Digital inclusion & sustainable futures'**, with the aim of reducing the digital divide and promoting social development towards a sustainable future.

"In the current climate, the entrepreneurial ecosystem demands spaces where innovative minds can be concentrated, and where business proposals contribute something more to society and to the planet," underlined Josué Delgado, Director of INCmty.

During the 5 days of the conference, **more than 200 online activities** were carried out, including conferences, workshops, pitches, meetups, and networking experiences.

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https://tec.mx/en/news/national/entrepreneurs/8-important-topics-incmty-entrepreneurial-festival