

Three key elements from UN economist to improve the global outlook



[Jeffrey Sachs](#), US economist and president of the [UN Sustainable Development Solutions Network](#), attended [Tecnológico de Monterrey's Mexico City campus](#) to offer an **outlook on the current situation** in Mexico and the world.

During his talk “**Global Crises and the Role of Multilateralism and Technology**,” Sachs highlighted **three key opportunities** in education, science, geopolitics, and sustainability, as well as the importance of pointing out these opportunities to improve the **social and economic conditions** of different countries.

*“We’re not about to collapse, nor are we doomed by climate crisis; this could be a period of really great **economic progress**. We could **progress economically quite rapidly** thanks to the **technology** we now have at our disposal,”* he said.



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1.- Education and science in Mexico

Regarding **education in Mexico**, the expert advised that the country should invest **at least two percent of the national GDP** in **research and science** projects.

*“For students to make it to **university level**, **GDP** in research and development should be **at least two percent**. Currently, research in South Korea accounts for about five percent of GDP and about three percent in the United States.*

*“This is the best way to invest national money in science and technology, and **universities** should help develop an **ecosystem of startups** so that these same startups can then become **incubators for high-level companies**,” he said.*

2.- Sustainability in North America

On sustainability issues, Sachs highlighted the **relationship between Mexico and other North American countries**, as well as the opportunity to collaborate to build a more **sustainable future** with the help of **technology**.

*“In this next presidency, we have the best opportunity to design a **carbon-free energy system** with the US and Canada. Economic success depends on this regional integration and **Mexico is the only country in the world** that is part of both the North and Latin American markets.*

*“In the coming years, I would like to see Latin American and Caribbean countries also adopting a **flexible political and economic environment** to develop this same type of **green energy**,”* the economist said.

“Mexico is the only country in the world that is part of both the North and Latin American markets.” - Jeffrey Sachs

3.- Geopolitics in 2024

Lastly, Jeffrey Sachs talked about the current political situation between various countries, and how these conflicts could be resolved quickly if the **two sides** were willing to discuss and address the issue.

*“I propose that we could solve all these **global problems** quickly in a reasonable way without **being unjust to anyone**.*

*“The UN will have a summit of the future, where they could **establish a path** to solve these problems and decide how to address the issue of war and peace, financing, and the **climate issue** .”*

About Jeffrey Sachs

Jeffrey Sachs is an American economist **internationally renowned** for his strategies to solve global issues such as **extreme poverty**, climate change, **economic reforms** and financial crises.

He has written books on economics, globalization, and sustainable development and is currently Director of the [Center for Sustainable Development](#) at [Columbia University](#) and President of the [United Nations Sustainable Development Solutions Network](#).

<https://www.youtube.com/watch?v=sAAFRsAoeD8&t=1s>

Miguel Ruiz Cabañas, ambassador and full professor at the Santa Fe campus, highlighted the importance of sharing the space with an economist of **international relevance**.

*“Jeffrey Sachs is **one of the most distinguished academics in the world today** and has written numerous **New York Times** bestselling books.*

*“It was very generous of him to come to **Tec de Monterrey**, more so to **share his knowledge** with our students,”* said Ruiz Cabañas.

The talk with Jeffrey Sachs was open to students and professors at Mexico City’s [School of Social Sciences and Government](#) and was attended by **Juan Pablo Murra**, Tecnológico de Monterrey’s Rector for Higher Education.

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