

Tec digital leader presents Artificial Intelligence challenge to IMF



Artificial intelligence (AI) is going to change our entire society.

This was how **Carles Abarca**, Vice President of Digital Transformation at [Tec de Monterrey](#), explained the situation to **economists** from the [International Monetary Fund](#) (IMF) in a special talk.

Abarca was the opening speaker at the **IMF Tech Summit**, which was held at the organization's headquarters in Washington D.C.

*“(AI) is a revolution in every sense: it will have a huge **impact on the economy**, on **our society**, and on the **ways in which we work and connect with each other**,”* he stressed.



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His talk was heard by more than **350 in-person and online guests**, with whom Abarca also shared the **AI** initiatives that **Tec de Monterrey** is implementing.

*“It was an honor to have been chosen to open the day, as the IMF contributes to **global economic stability** and **finances economies experiencing the most difficulties**,”* said the executive.

Adopting AI with ethical focus

Abarca invited the IMF’s economists to reflect on the importance of **organizations drawing up their own AI plans** and paying special **attention to ethical considerations**.

*“Any **technological revolution** involves **huge opportunities and severe risks**: it’s important to have public regulations that prevent this type of technology from being used irresponsibly.”*

The Tec executive also presented current **applications** and the areas in which **AI will generate greater progress**.



Standout Tec presence at IMF summit

Abarca also presented technological initiatives from **Tec de Monterrey** at the **IMF Tech Summit**.

He said that being given the opportunity to attend as a representative of the Tec to talk to economists at the IMF's headquarters contributes to the **reputation** the Tec already has worldwide.

"Telling the fund's economists about [TECgpt](#) contributes to reinforcing that reputation and knowledge of this great institution at one of the most prestigious and influential summits.

*"We should all be **proud** that a **Tec representative** was given the chance to speak for an hour at the IMF's headquarters," added Abarca.*

He remarked that his 'calling card' when he was presented prior to going on stage was a statement by President Joe Biden to the effect that the Tec could be compared with Harvard or Yale.

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</> width="900" loading="lazy"> **About the International Monetary Fund**

The IMF is an **international financial organization**, of which **Mexico has been a member** since its foundation in 1944.

As its objective is to achieve **sustainable growth for its 190 member countries**, it promotes economic policies that strive for financial stability and monetary cooperation.

The IMF's missions are to further international monetary cooperation, encourage the expansion of international trade, and discourage policies that harm prosperity.

*"In the case of the IMF, organizing an event for its **economists** and inviting an outside expert to talk about AI demonstrates its level of sensitivity to the subject,"* explained Abarca.

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