Tec de Monterrey: #4 in North American universities for entrepreneurs



Going up two places from last year, <u>Tec de Monterrey</u> holds fourth place in <u>The Princeton</u> **Review** ranking of top universities with entrepreneurship programs at undergraduate level.

For the past five years, the institution has been in the **Top 10** of this ranking, which evaluates the **best American universities for entrepreneurship**, taking fourth place for the first time.

The Tec is the **only educational institution outside the United States** on the list of 50 universities entitled *The Princeton Review: Top Undergraduate Schools for Entrepreneurship Rankings 2023,* one of the most prestigious university rankings in this area.

It specifically evaluates entrepreneurship at more than **300 universities** offering the most complete **entrepreneurship programs** and promoting initiatives that contribute to strengthening the **entrepreneurial ecosystem** in their communities.

Since 1991, <u>The Princeton Review</u> has published an annual guide to the Best Colleges, in which it lists and ranks the **top 25 universities** in different categories.

https://twitter.com/david_garza/status/1592675629040033792/

The Tec's commitment to entrepreneurship

David Garza, Rector and Executive President of the Tec, said that talking about the institution means talking about **innovation and entrepreneurship** now more than ever.

"(Talking about the Tec means talking about) a strong commitment to fostering the **creation of companies**, **scientific and technological research**, and the **creative community** at large," he said.

"This is our commitment, which has enabled us to enter the Top 5 of this important ranking and motivates us to keep developing the visionary talent of entrepreneurs," he added.

For his part, <u>Juan Pablo Murra</u>, Rector for Higher Education, said that improving the score on this ranking is a reflection of the Tec community's **entrepreneurial spirit**, which inspires students inside and outside the classroom.

"In particular, the Tec21 Educational Model consists of challenge-based learning that promotes the development of skills for facing current and future challenges. One of those skills is innovative entrepreneurship," said Murra Lascurain.

He highlighted that 56% of the Tec's undergraduate students have taken at least one subject related to entrepreneurship in the academic year.

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The path to external validation

In 2014, **Tecnológico de Monterrey** established an **external validation program** for its entrepreneurship strategy.

During this process, the best rankings were identified and all possibilities for participation were explored.

Having investigated the options, it was determined that one of the best rankings in this area was the one compiled by **The Princeton Review** since 1991. Since then, the Institution has shared valuable information with this organization, enabling it to be ranked internationally.

In 2016, the Tec was ranked at number 23. Today, it is in the group of the **top 5 universities** evaluated.

Top 10 Universities with Entrepreneurship Programs at Undergraduate Level

- 1. University of Houston
- 2. University of Texas at Austin
- 3. Babson College
- 4. Tecnológico de Monterrey
- 5. University of Michigan-Ann Arbor
- 6. Baylor University
- 7. University of Maryland, College Park
- 8. Washington University in St. Louis

- 9. Miami University
- 10. Northeastern University

This year, the American evaluation firm took the following indicators into account, which allowed the institution to **join the leaders:**

- Entrepreneurship courses the school offers
- Undergraduate students benefitting from entrepreneurial training
- Companies started by graduates of entrepreneurial programs
- Faculty profile, among other variables

What did the evaluation consider?

For the category of Entrepreneurship, the **methodology** used includes the **review** and analysis of information from each participating university in three general sections:

1.- Academic Aspects

In this section, Tecnológico de Monterrey offered its students **78 subjects** and **two degree courses** to foster entrepreneurship.

2.- Students and Faculty

Over the course of this year, more than **700 professors** taught at least one course related to the topic, which means that **56% of undergraduate students** enrolled on at least one entrepreneurship subject, regardless of their degree course.

3.- Outside the Classroom

This section analyzes data on the activities of the entrepreneurial ecosystem. Once again, this year's evaluation considered the efforts made by universities to support the entrepreneurial community.

More than **618 companies** have graduated from **incubation programs** during the last five years and have received the support of more than **a thousand mentors** from the business sector through programs such as **Enlace+.**



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Entrepreneurship, part of the Tec's DNA

For 79 years, Tecnológico de Monterrey has fostered the **entrepreneurial spirit** of its students, which today form a community of more than **300,000 alumni**.

In fact, the institution has several initiatives in this area, including:

- The Incubator Network
- The Technology Park Network
- The People-Focused Entrepreneurial Challenge
- INCmty, the annual festival that connects, inspires, and provides tools to the entrepreneurial community of Mexico and Latin America.

Thanks to the institution's entrepreneurship programs, the Tec is a member of various consortiums and collaborates with international universities that specialize in this niche, such as:

- GEM (member for over 20 years)
- Babson College
- Stanford
- Berkeley
- Ashoka
- MIT REAP
- Hult Prize
- Meta Red

• Venture Café, with the Tec as its first venue in Latin America

Click here to learn more about the ranking and the list.

READ MORE:

https://conecta.tec.mx/en/news/national/entrepreneurs/princeton-review-ranks-tec-top-5-universities-entrepreneurship